21st OSCE ECONOMIC AND ENVIRONMENTAL FORUM FIRST PREPARATORY MEETING

4-5 February 2013, Vienna

Session IV: Co-operation between public and private sectors and

international organizations

Mr. Alistair Clark, Managing Director, EBRD

EEF.IO/5/13 5 February 2013

ENGLISH only



The Role of IFIs in relation to Public and Private Sectors

OSCE PRESENTATION

Alistair Clark

Managing Director, Environment and Sustainability

EBRD

Environmental legacy of underinvestment



Water services were free in planned economies but State subsidies removed after 1991

15 years of serious under-investment hence old and deteriorating infrastructure

Human health affected by poor services

Major source of surface water pollution

Users not accustomed to paying for services – so water use not rational

Tariff reform for reduced wastage and sustainable service levels



Outcomes of EBRD investments



EBRD has financed over 50 water and sanitation projects in the last decade

This amounts to a total investment portfolio of €870 million

These investments benefit 30 million people, almost 10% of the population of the EBRD region



Three Roles



- Impact
 - Transition/ poverty alleviation/ development
 - Invest in projects/ budget support
 - Conditionality
 - Standards (environment/social/governance/procurement) etc
 - Demonstration effects

Assurance

- Standards
- reporting /transparency
- Recourse mechanism

Engagement

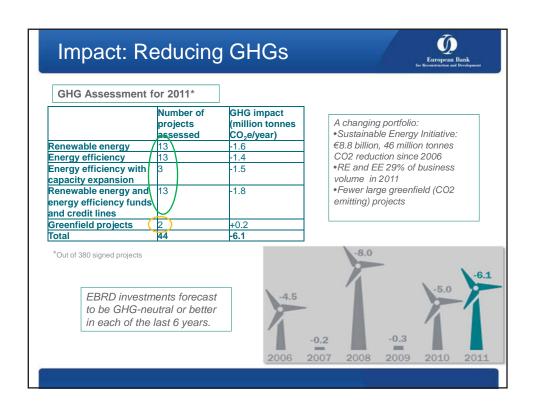
- Governments
- Private sector
- CSOs



Sustainability Impact



- Energy and climate change
- Greenhouse gas assessment 2012
- Water and waste management
- Safer roads
- Occupational health & safety
- Gender: promoting better access for women
- Nuclear safety



Northern Dimension Environmental Partnership: Wastewater projects in Russia

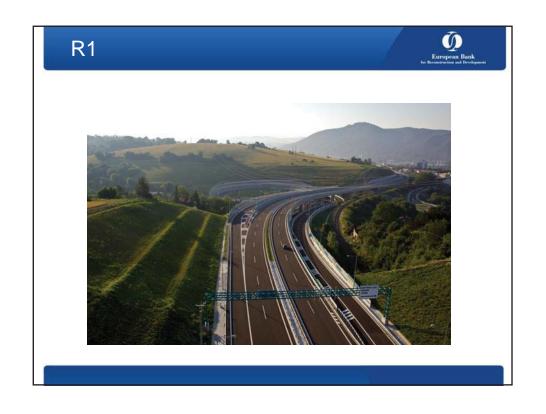


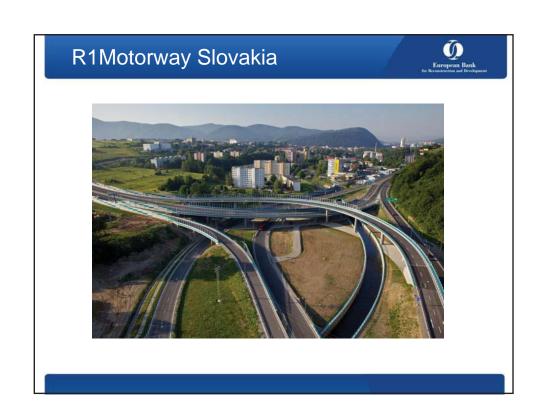
Approved NDEP projects will reduce nearly 30% of total annual phosphorus load into the Gulf of Finland, proposed NDEP projects yielding additional 6 % reduction

NDEP reduction of phosphorus load into the Gulf of Finland is estimated to achieve 30% decrease in the phytoplankton biomass in the Neva Bay as well as 10% decrease in a wider area in the Gulf of Finland

NDEP projects will achieve more than half of Russia's phosphorus reduction commitment under BSAP 2007

Phosphorus reduction on NDEP projects is at least 3-5 times cheaper than in Finland







Capacity Building Fls





Since 1994 - over 300 + FIs trained in EBRD COOs

In 2012 – over 480 Trade Finance officers from 180 FIs

Mostly FI-specific

Tailored procedures

Some product specific group training

Target audience = credit risk departments, HR/training departments and CEOs

Delivered by:

- Consultants (mainly)
- Bank Environment Staff
- Training provided free of charge to FIs who need priority assistance to implement the EBRD's E&S requirements





Services :Gender projects in Municipal projects



Bishkek Water

Bishkek Trolley Buses

Sfantu Gheorghu

Ivano Frankivsk DH



Projects planned:

- Osh Transport
- Almaty Buses

Employment: Equal Opportunities



IDO

Petrom

Olivaria

Bishkek Advisory Services

RusHydro (under preparation)



Access to Finance



Dedicated credit lines for worr

Yapi Kredit



Garanti Bank



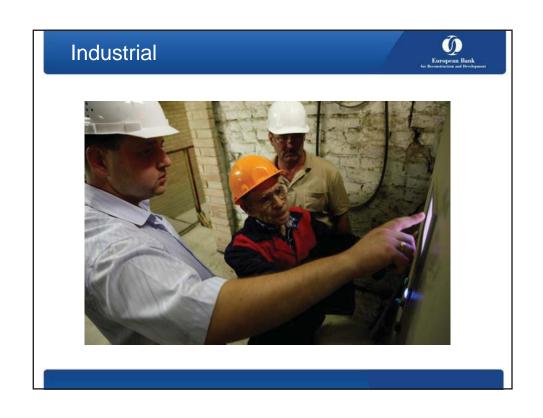
Transport







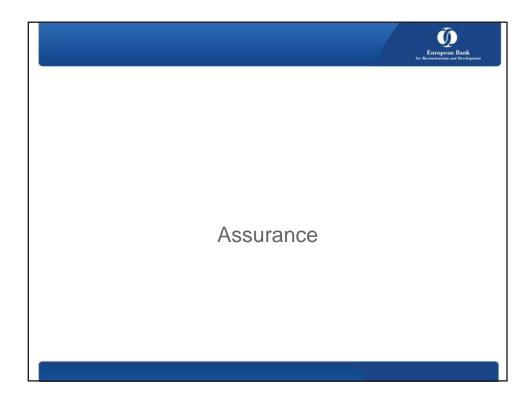












Assurance



- Environmental and Social policy
 - Performance Standards
- Disclosure of E&S Information prior to Board
 - 120 days for public sectot Cat A projects
- Monitoring of committements
- Public Complaints Mechanism
 - Problem-solving
 - Compliance review
- Evaluation and Audit



Engagement



Engagement



- Project affected people
- Over 400 consultations with CSOs in 2012
- Themes
 - Projects
 - expansion to the SEMED region
 - political aspects of the EBRD mandate
 - energy sector investments
 - the EBRD's first Mining Operations Policy
 - review of the Evaluation Policy and of the Project Complaint Mechanism.

Thank You Thank You