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Creation of employment opportunities and enterprises

The main directions of the state policy in employment is to conduct economic , financial, fiscal and investment policy aimed at stimulating the creation of new jobs in industry, agriculture, social sphere, creation of conditions for labor activity and entrepreneurial initiatives of citizens. Implementation of activities and tasks outlined in national programs of Turkmenistan for future socio-economic development will give a new impetus to the completion at a high level of quality and in a timely manner of construction of buildings, facilities, residential buildings and engineering systems, creation of businesses and jobs in accordance with the development needs of state economy.

Turkmenistan aims to continue its structural reforms. An important area of policy of Turkmenistan in the field of industry is to develop a diversified production base, oriented on production of import-substituting goods, operating on the basis of innovation, and to improve the competitiveness of its industries, enterprises and complexes. As before, the priority investment in the area is given for industrial projects, which create competitive jobs. Through construction of new and reconstruction of existing enterprises it is projected to create thousands of new jobs.

Today, according to the Presidential Program, impressive investments are directed for construction of new and reconstruction of existing enterprises. In 2015, in comparison with 2014, the volume of investments has increased by 7.8 percent.

Currently, the country has commissioned 122 major projects worth about 2 billion US dollars. The latter include an enterprise for production of carpets and rugs, as well as sulfuric acid production facility, furniture plant, a gas turbine power plant of 254 MW in Lebap province, about 10 hotels and recreational complexes in the national tourist zone "Avaza".

Agribusiness receives significant support from the state in the form of investments allocated for construction of new, state of the art flour mills, poultry and cattle-breeding complexes, greenhouses, canning factories, plants for production of bread, pasta, meat and dairy products, various kinds of vegetable oil, cheeses and sausages. The share of the private sector in agriculture exceeds 92 percent. One of the important directions of strategy of radical social and economic transformation is the development of private sector. In today's world, business is the main trigger of reforms, indicator for sustainable development of the state. The State shall take all necessary measures in order to create favorable conditions for improving the business environment, enhancing business activity of domestic entrepreneurs to solve important issues of socio-economic development strategy of Turkmenistan.