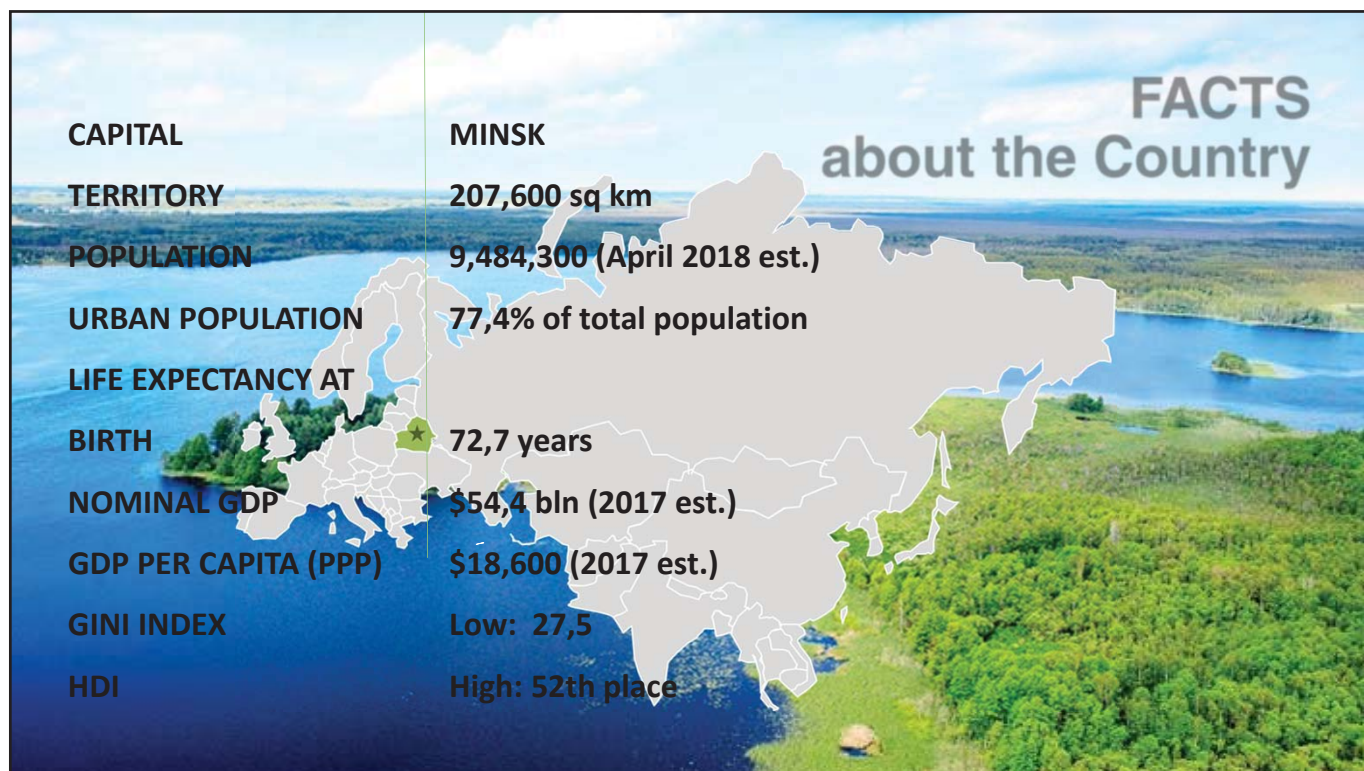




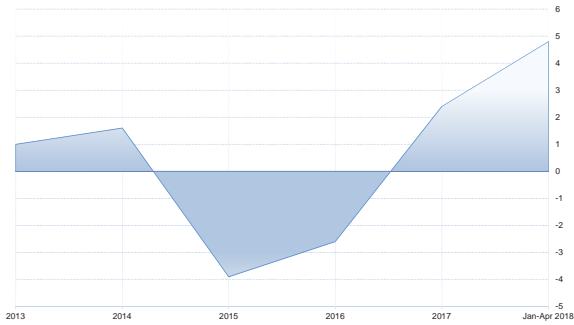
Belarus

Dzmitry Matusevich
Deputy Minister of Economy
of the Republic of Belarus

MAY 24, 2018



MAIN ECONOMIC INDICATORS



GDP growth, %



Inflation rate, %



Foreign exchange reserves, USD mln



Current account balance, % GDP

CREDIT RATINGS

AGENCY	RATING	OUTLOOK
Moody's	B3	stable
Fitch	B	stable
S&P	B	stable



“DOING BUSINESS”

RANKING OF THE REPUBLIC OF BELARUS

”Doing Business - 2018 “	38
” Doing Business - 2017“	37
” Doing Business - 2016 “	50
” Doing Business - 2015 “	43
” Doing Business - 2014 “	57
• • •	
” Doing Business - 2006“	124



DIGITAL TRANSFORMATION

The adoption of the Decree of the President of the Republic of Belarus from 23.11.2017 N 7 “About the development of entrepreneurship”

The adoption of the Decree of the President of the Republic of Belarus from 21.12.2017 N 8 “About the development of digital economy”

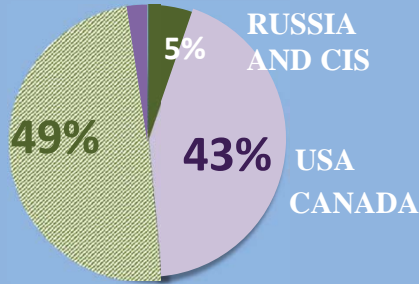
The development of High-tech Park as the core of the economy of knowledge



High-Tech Park

91% of the software produced in the Park is exported

EUROPE



System of training of IT - specialists and scientists corresponds to the best world standards and is developing in Belarus

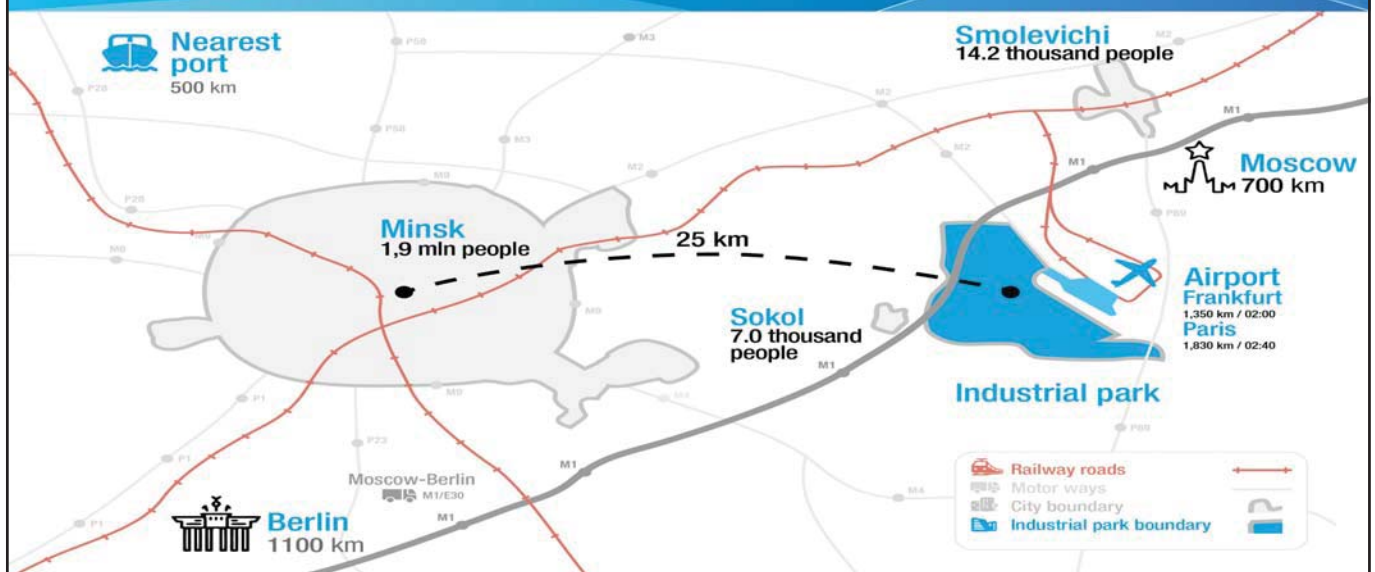
Residents of HTP are exempt from all corporate taxes, INCLUDING:

- profit tax
- real estate tax
- VAT on the turnover of goods (works, services, property rights) on the territory of the Republic of Belarus
- land tax during the construction period but no more than **for 3 years**
- entrance customs duties for the activities in accordance with the List of goods approved by the President of the Republic of Belarus
- offshore duty when paying dividends to the founders (participants)

IN ADDITION:

- Fixed rate of income tax is **9%**
- The tax rate on income earned by foreign organizations which do not operate in the Belarusian territory through the permanent representation, on dividends, debt instruments, royalties, licenses, and if the source of the payment of such income is a resident of HTP. The tax rate of this income is no more than **5%**

ATTRACTIVE LOCATION OF THE INDUSTRIAL PARK



PREFERENCES

"10+" policy	0% income tax: 0% for 10 years, 50% till 2062
Land tax	0% until 2062
Immovable property tax	0% until 2062
Customs VAT and taxes	0% for the goods imported to start the project 0% if exported outside the Eurasian Economic Union (EEU)
Dividend tax	0% for 5 year after the income is declared
Income tax	9%
Payments to Social Security Fund	35 % of the national average
VAT	is returned from budget



**Thank you
for your attention!**

