

28th OSCE Economic and Environmental Forum
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Session 2, Siemens



28TH OSCE
Economic and Environmental Forum

– Preventing and Combating Corruption through
Digitalization and Increased Transparency –

Dr. Wolfgang Heckenberger / Siemens AG

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Why

**corruption and antitrust
compliance**

matters ...

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Two Major Risks for Multi-Nationals

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Corruption

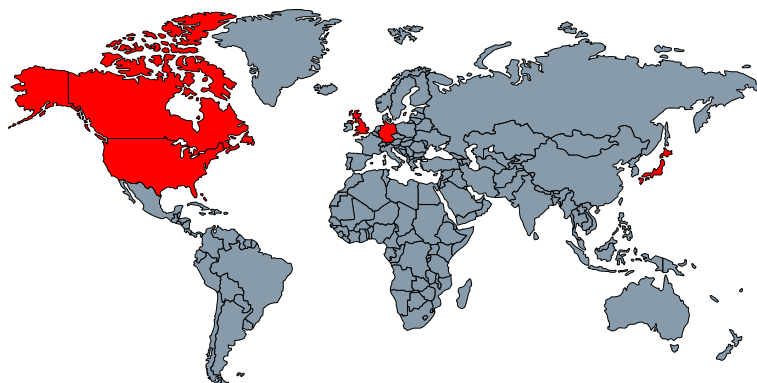
&

Antitrust



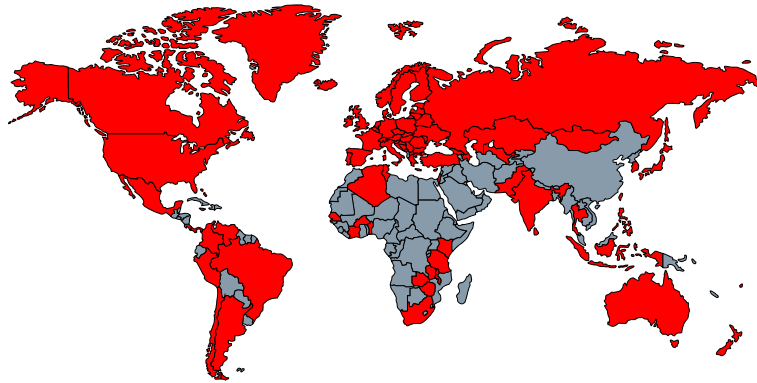
Worldwide Spread of Antitrust Law – 1960

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Worldwide Spread of Antitrust Law – 2000

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2018 – Globalization of Antitrust Law

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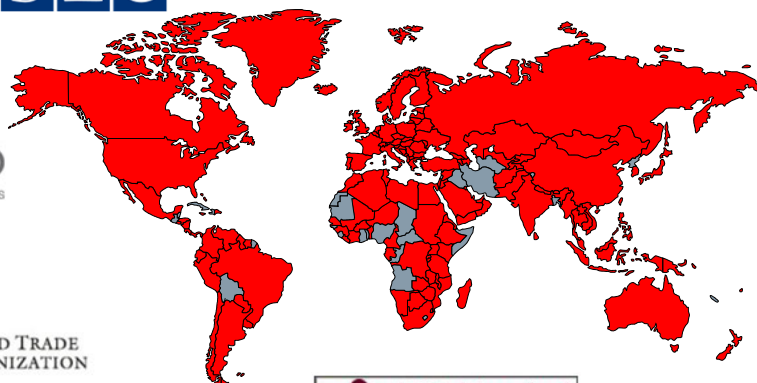
 **OECD**
BETTER POLICIES FOR BETTER LIVES

 **WORLD TRADE ORGANIZATION**

 **ICN** International Competition Network

 **ECN**
EUROPEAN COMPETITION NETWORK

 **UNCTAD**



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Increased Risk Exposure of Multi-Nationals

- **Anti-corruption enforcement is international and global**
- **Personal risk for management and employees**
- **Debarment risk**
- **Damages claims**
- **Reputational damage**



Consequences for Companies

- **Clear business decision and tone from the top**
 - Clean business only
- **Sophisticated internal compliance programs**
 - Internal digital processes to fight corruption and bribery
 - Strict and transparent rules for cash money
 - No room for black funds
- **Decisive elements for investment decisions**
 - Rule of Law
 - No corruption

