



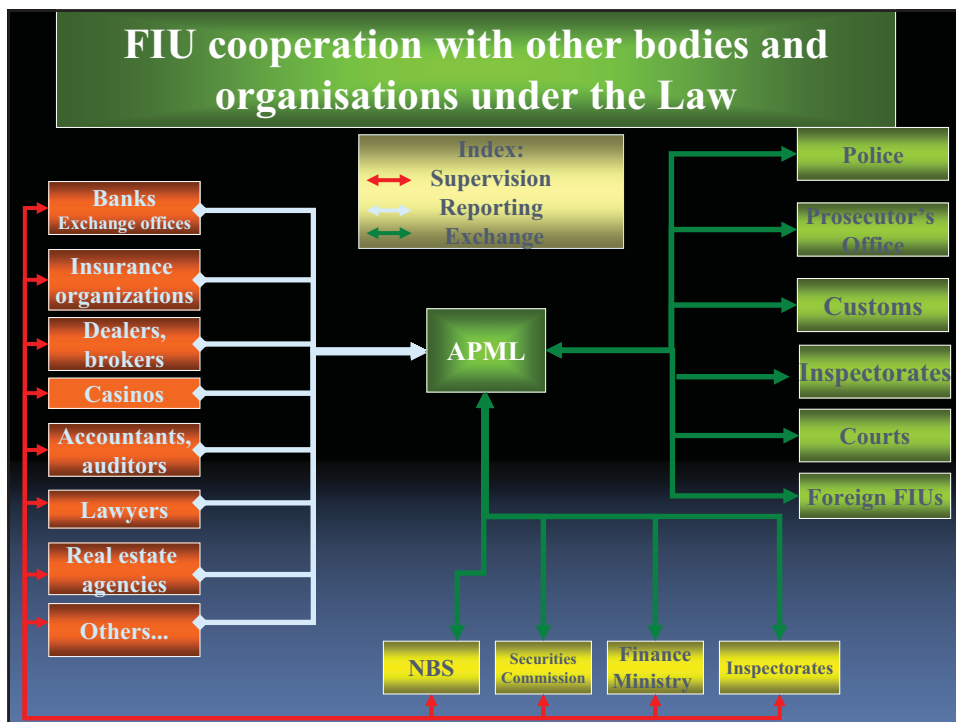
Republic of Serbia Ministry of Finance

Administration for the Prevention of Money Laundering and stakeholders in Serbia

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Evolution of cooperation with law enforcement

- Lack of trust of traditional law enforcement
- Lack of awareness and knowledge
- Accent given to education and building the trust
- Developed network of connections
- Risk of using the FIU as a service for obtaining data from financial sector

Cooperation between APML and law enforcement

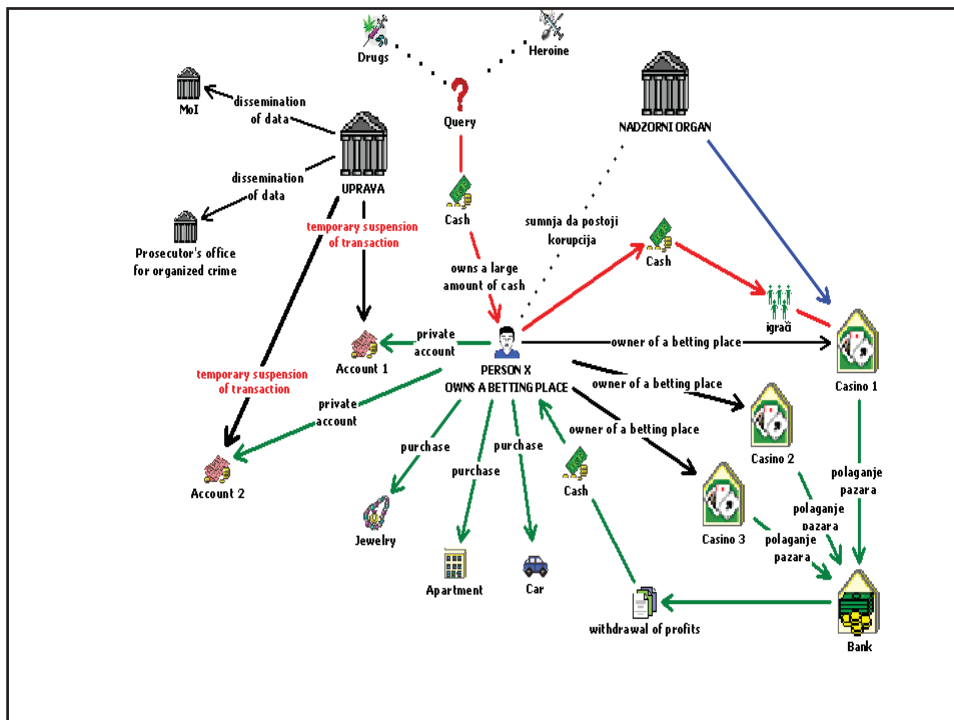
- APML  Law enforcement authorities
 - Sending data on suspected money laundering and terrorist financing
 - Sending data on other criminal activity
 - Written request for information
- APML  Law enforcement authorities
 - Providing data requested by the APML
 - Feedback on APML reports
 - Written and justified initiative for opening the case
- ✓ **Regular working meetings**
- ✓ **Liaison officers**
- ✓ **STANDING COORDINATION GROUP**

Evolution of cooperation with supervisors

- National bank of Serbia supervises banks, exchange offices, leasing companies, insurance sector and voluntary pension funds
- Securities commission supervises dealers and brokers in securities, investment funds and custody banks
- Trade inspectorate supervises real estate agents and cash business restrictions
- According to the recently adopted changes in the AML/CFT Law, APML is responsible for supervision of: accountants, auditors, tax advisers...
- Other supervisor haven't met expectations yet

Standing coordination group

- 22 representatives of different state authorities responsible for the AML/CFT system (judges, prosecutors, police officers, supervisors...)
- Established in 2009, co-chaired by state secretaries of ministries of justice, finance and internal affairs and the head of FIU
- Implementation of the National AML/CFT Strategy
- Proposing measures to the competent authorities for enhancing the system
- Improving cooperation and information exchange among the authorities



Based on the AML/CFT LAW the Administration undertook following measures in the period between 17.05.2011. and 19.05.2011.

- It collected the data from 32 banks in Serbia on accounts and safe deposit boxes, as well as of the persons authorized to use them, for **78 natural persons and 20 legal entities**,
- It issued written orders to banks to **monitor financial operations** of 78 natural persons and 20 legal entities,
- It issued written orders for **temporary suspension of transactions** for 72 hours through the accounts of **12 natural persons and 10 legal entities in 10 banks**,
- It notified the Prosecutor's Office for Organized Crime and the Financial Investigation Unit within the Ministry of Interior on the data it had collected and of the measures it had undertaken,
- It notified the Special Department of the Higher Court in Belgrade that **9 natural persons had 11 safe deposit boxes in 6 banks**, and also that one person was authorized to use the safe deposit box of another person.
- By issuing the order to temporarily suspend transactions, the Administration **blocked 15 accounts held by natural persons and 11 accounts of legal entities**, into which funds were deposited in the total amount of RSD 50.475.605,86 and EUR 194.769,47.



Thank you!
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